

SNAPSHOT of HOME Program Performance--As of 06/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): North Carolina

PJ's Total HOME Allocation Received: \$310,417,835

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	98.91 %	92.35 %	7
% of Funds Disbursed	93.44 %	85.15 %	6
Leveraging Ratio for Rental Activities	2.83	3.88	32
% of Completed Rental Disbursements to All Rental Commitments**	94.81 %	93.94 %	28
% of Completed CHDO Disbursements to All CHDO Reservations**	86.07 %	79.48 %	16
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	82.31 %	79.42 %	28
% of 0-30% AMI Renters to All Renters**	31.66 %	37.08 %	40
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.44 %	98.36 %	35
<u>Overall Ranking:</u>			25 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$19,797	\$26,704	6,427 Units 35.5 %
Homebuyer Unit	\$13,191	\$12,794	7,473 Units 41.3 %
Homeowner-Rehab Unit	\$18,857	\$19,729	2,429 Units 13.4 %
TBRA Unit	\$3,750	\$2,971	1,754 Units 9.7 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): North Carolina NC

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$71,194	\$80,159	\$24,129
State:*	\$66,590	\$80,009	\$24,890
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ:	0.1 %
National Avg:	1.1 %

R.S. Means Cost Index: 0.84

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	46.6	41.8	37.2	20.4
Black/African American:	47.8	48.5	60.7	78.1
Asian:	0.3	0.5	0.0	0.0
American Indian/Alaska Native:	0.7	0.3	1.7	0.8
Native Hawaiian/Pacific Islander:	0.1	0.1	0.1	0.0
American Indian/Alaska Native and White:	0.0	0.3	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.0	1.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.1	0.0	0.0
Other Multi Racial:	0.6	0.7	0.0	0.1
Asian/Pacific Islander:	0.9	0.6	0.1	0.2

ETHNICITY:

Hispanic	3.0	5.8	0.1	0.5
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HOUSEHOLD SIZE:

1 Person:	50.5	29.8	47.9	20.1
2 Persons:	24.3	25.4	32.2	31.3
3 Persons:	15.7	21.0	9.5	25.8
4 Persons:	6.7	13.8	5.8	13.5
5 Persons:	2.1	6.4	2.8	5.9
6 Persons:	0.6	2.2	1.1	2.5
7 Persons:	0.1	0.8	0.4	0.8
8 or more Persons:	0.0	0.5	0.2	0.1

HOUSEHOLD TYPE:

Single/Non-Elderly:	20.2	28.3	6.1	30.7
Elderly:	33.8	2.3	69.3	5.8
Related/Single Parent:	34.4	40.7	11.8	54.0
Related/Two Parent:	5.4	11.9	5.1	6.6
Other:	6.2	16.8	7.7	3.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	26.2	0.0 [#]
HOME TBRA:	1.2	
Other:	18.1	
No Assistance:	54.4	

of Section 504 Compliant Units / Completed Units Since 2001 614

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): North Carolina State: NC

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 25

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.50%	94.81	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 70.50%	86.07	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	82.31	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 97.90%	98.44	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.520	1.05	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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